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CONSUMER GROWTH PARTNERS ANNOUNCES ACQUISITION OF SHOE SENSATION

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Consumer Growth Partners (CGP) and Palisade Capital Management, LLC (PCM) are pleased to announce their acquisition of Shoe Sensation, an 80-store chain that sells high quality, name-brand men's, women's, children's and athletic footwear in eleven Mid-Atlantic and Midwestern states. Shoe Sensation was purchased from Acton Enterprises, a privately held company headquartered in Louisville, Kentucky.

Founded in 1974, Shoe Sensation is a leading branded footwear retailer that operates in small town America. Consumer Growth Partners and Palisade Capital Management are backing the Company's new Chief Executive Officer Tom Slover, who formerly served as CEO of Footlocker Europe and has over 30 years of experience in the footwear retailing industry. Mr. Slover will be augmenting the existing management team that is led by President Gordon Partin, who has served in that capacity at Shoe Sensation for the past five years.

"We believe Shoe Sensation offers a tremendous opportunity to expand an already proven branded footwear retailing concept. We are very excited to partner with a management team led by Tom Slover and Gordon Partin," said CGP Partner Jeff Teeven. "We are also extremely pleased to partner with Palisade Capital Management on this transaction."

PCM Managing Director Jim Jahnke commented "We are very excited to be joining forces with Consumer Growth Partners, given their strong industry knowledge and experience. Together, we hope to significantly expand Shoe Sensation's growth in the years to come."

Consumer Growth Partners (www.consumergrowth.com) is a private equity sponsor with offices in New York and Kansas City focused on investing in specialty retail and consumer growth companies. CGP seeks to partner with management teams of companies with \$10-\$100 million in revenue and positive EBITDA. CGP's criteria for investment include companies with proven business models, sustainable competitive advantages, and significant growth opportunities.

For further information regarding this transaction, please contact either Bill Reisler or Jeff Teeven in Kansas City (816.960.1771) or Richard Baum in New York (914.220.8337).

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